

PENDER CORPORATE BOND FUND
PROXY VOTING RECORD - JULY 1, 2017 TO JUNE 30, 2018



| NAME OF ISSUER | MEETING DATE | LIST OF MATTERS VOTED ON AT MEETING | MATTERS PROPOSED BY MANAGEMENT / OTHER | HOW WE VOTED ON MATTERS | VOTE FOR / AGAINST MANAGEMENT |
|---|--------------|---|--|-------------------------|-------------------------------|
| NUVEEN NEW JERSEY QUALITY MUNICIPAL INCOME FUND | 14-Nov-17 | ELECTION OF DIRECTORS | MANAGEMENT | FOR | FOR |
| PRIMERO MINING CORP. | 13-Mar-18 | TO CONSIDER, AND IF THOUGHT FIT, PASS AN EXTRAORDINARY RESOLUTION, THE FULL TEXT OF WHICH IS SET FORTH IN APPENDIX "C" TO PRIMERO MINING CORP.'S INFORMATION CIRCULAR FOR THE SPECIAL MEETING OF DEBENTURE HOLDERS TO BE HELD ON MARCH 13, 2018 (THE "CIRCULAR"), TO APPROVE A PROPOSAL TO AMEND THE TRUST INDENTURE DATED FEBRUARY 9, 2015, BETWEEN PRIMERO MINING CORP. AND COMPUTERSHARE TRUST COMPANY OF CANADA, ALL AS MORE PARTICULARLY DESCRIBED IN THE CIRCULAR | MANAGEMENT | FOR | FOR |
| ABERDEEN ASIA-PACIFIC INCOME FUND INC | 29-Mar-18 | ELECTION OF DIRECTORS | MANAGEMENT | FOR | FOR |
| WESTERN ASSET EMERGING MARKETS DEBT FUND | 7-Apr-18 | ELECTION OF DIRECTORS | MANAGEMENT | FOR | FOR |
| TEMPLETON GLOBAL INCOME FUND | 30-May-18 | ELECTION OF DIRECTORS | MANAGEMENT | FOR | FOR |
| | | TO APPROVE AN AMENDED FUNDAMENTAL INVESTMENT RESTRICTION REGARDING INVESTMENTS IN COMMODITIES | MANAGEMENT | FOR | FOR |
| | | THE RATIFICATION OF THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FUND FOR THE FISCAL YEAR ENDING DECEMBER 31, 2018 | MANAGEMENT | FOR | FOR |
| WESTERN ASSET/CLAYMORE INFLATION-LINKED OPPORTUNITIES & INCOME FUND | 30-May-18 | ELECTION OF TRUSTEE | MANAGEMENT | FOR | FOR |
| | | TO APPROVE A NEW INVESTMENT ADVISORY AGREEMENT BETWEEN THE FUND AND WESTERN ASSET MANAGEMENT COMPANY ("WESTERN ASSET") | MANAGEMENT | FOR | FOR |
| | | TO APPROVE A NEW SUB-ADVISORY AGREEMENT BETWEEN WESTERN ASSET AND WESTERN ASSET MANAGEMENT COMPANY LIMITED WITH RESPECT TO THE FUND | MANAGEMENT | FOR | FOR |
| | | TO APPROVE A NEW SUB-ADVISORY AGREEMENT BETWEEN WESTERN ASSET AND WESTERN ASSET MANAGEMENT COMPANY LTD WITH RESPECT TO THE FUND | MANAGEMENT | FOR | FOR |
| | | TO APPROVE A NEW SUB-ADVISORY AGREEMENT BETWEEN WESTERN ASSET AND WESTERN ASSET MANAGEMENT COMPANY PTE. LTD. WITH RESPECT TO THE FUND | MANAGEMENT | FOR | FOR |

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|------------------------|--------------|--|--|-------------------------|-------------------------------|
| SANDRIDGE ENERGY, INC. | 19-Jun-18 | ELECTION OF DIRECTORS: COMPANY NOMINEES | MANAGEMENT | FOR | FOR |
| | | ELECTION OF DIRECTORS: ICAHN NOMINEES | SHAREHOLDERS | WITHHOLD | FOR |
| | | RATIFY THE CONTINUATION OF THE SHORT-TERM RIGHTS PLAN THROUGH NOVEMBER 26, 2018 | MANAGEMENT | FOR | FOR |
| | | RATIFY THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2018 | MANAGEMENT | FOR | FOR |
| | | APPROVE, IN A NONBINDING VOTE, THE COMPENSATION PROVIDED TO THE COMPANY'S NAMED EXECUTIVE OFFICERS | MANAGEMENT | FOR | FOR |