

Top Holdings	Percentage of Net Asset Value
Baidu, Inc.	5.0%
CCL Industries Inc.	5.0%
The Howard Hughes Corporation	4.5%
Liberty Broadband Corporation	3.7%
Platform Specialty Products Corporation	3.7%
The Middleby Corporation	3.4%
Naspers Limited	3.3%
Liberty Latin America Ltd.	3.1%
Exor N.V.	3.0%
Syntel, Inc.	2.7%
Absolute Software Corporation	2.7%
Sleep Country Canada Holdings Inc.	2.6%
Alimentation Couche-Tard Inc.	2.4%
Brookfield Property Partners L.P.	2.4%
Colfax Corporation	2.4%
JD.com, Inc.	2.4%
Kennedy-Wilson Holdings, Inc.	2.4%
TripAdvisor, Inc.	2.4%
Uni-Select Inc.	2.4%
Wipak Ltd.	2.3%
Asure Software, Inc.	2.2%
Knight Therapeutics Inc.	2.2%
Athabasca Oil Corporation	2.0%
Dollarama Inc.	1.9%
Transat A.T. Inc.	1.7%
TOTAL % OF TOP HOLDINGS	71.8%

Portfolio by Category	Percentage of Net Asset Value
Communication services	17.4%
Information technology	16.1%
Consumer discretionary	14.0%
Materials	12.2%
Real estate	9.3%
Cash	8.8%
Industrials	7.4%
Diversified financials	4.7%
Health care	3.7%
Consumer staples	3.0%
Energy	2.0%
Insurance	1.3%
Utilities	0.1%
	100.0%
TOTAL NET ASSET VALUE	\$ 392 million