

PENDER ENHANCED INCOME FUND (Formerly Vertex Enhanced Income Fund)  
 PROXY VOTING RECORD - JULY 1, 2019 TO JUNE 30, 2020



| NAME OF ISSUER                    | MEETING DATE | PRIMARY TICKER SYMBOL | CUSIP     | LIST OF MATTERS VOTED ON AT MEETING  | MATTERS PROPOSED BY MANAGEMENT / OTHER | HOW WE VOTED ON MATTERS | VOTE FOR / AGAINST MANAGEMENT |
|-----------------------------------|--------------|-----------------------|-----------|--|--|-------------------------|-------------------------------|
| CORE GOLD INC.                    | 8-Oct-19     | CGLDF                 | 21871K107 | TO FIX THE NUMBER OF DIRECTORS AT FIVE (5).  | MANAGEMENT                             | FOR                     | FOR                           |
| CORE GOLD INC.                    | 8-Oct-19     | CGLDF                 | 21871K107 | RE-APPOINTMENT OF DAVIDSON & COMPANY LLP, CHARTERED PROFESSIONAL ACCOUNTANTS, OF VANCOUVER, BC, AS AUDITORS OF THE CORPORATION FOR THE ENSUING YEAR AND AUTHORIZING THE DIRECTORS TO FIX THEIR REMUNERATION  | MANAGEMENT                             | FOR                     | FOR                           |
| CORE GOLD INC.                    | 8-Oct-19     | CGLDF                 | 21871K107 | TO RATIFY AND RE-APPROVE THE CORPORATION'S EXISTING STOCK OPTION PLAN.   | MANAGEMENT                             | FOR                     | FOR                           |
| CORE GOLD INC.                    | 8-Oct-19     | CGLDF                 | 21871K107 | DIRECTOR GREGG J. SEDUN  | MANAGEMENT                             | FOR                     | FOR                           |
| CORE GOLD INC.                    | 8-Oct-19     | CGLDF                 | 21871K107 | DIRECTOR MARK H. BAILEY  | MANAGEMENT                             | FOR                     | FOR                           |
| CORE GOLD INC.                    | 8-Oct-19     | CGLDF                 | 21871K107 | DIRECTOR LEONARD CLOUGH  | MANAGEMENT                             | FOR                     | FOR                           |
| CORE GOLD INC.                    | 8-Oct-19     | CGLDF                 | 21871K107 | DIRECTOR JAVIER REYES  | MANAGEMENT                             | FOR                     | FOR                           |
| CORE GOLD INC.                    | 8-Oct-19     | CGLDF                 | 21871K107 | DIRECTOR KEITH PIGGOTT   | MANAGEMENT                             | FOR                     | FOR                           |
| BROOKFIELD PROPERTY PARTNERS L.P. | 24-Oct-19    | BPY                   | G16249107 | THE ORDINARY RESOLUTION APPROVING THE UNIT OPTION PLAN.  | MANAGEMENT                             | FOR                     | FOR                           |
| DELPHI ENERGY CORP.               | 15-Nov-19    | DEECN 10 07/15/21     | 247128AA9 | A RESOLUTION, THE FULL TEXT OF WHICH IS SET FORTH IN APPENDIX A TO THE MANAGEMENT INFORMATION CIRCULAR OF DELPHI ENERGY CORP. ("DELPHI") DATED OCTOBER 11, 2019 (THE "INFORMATION CIRCULAR"), APPROVING A PLAN OF ARRANGEMENT UNDER SECTION 192 OF THE CANADIAN BUSINESS CORPORATIONS ACT OF DELPHI AND 11200305 CANADA INC., AND INVOLVING DELPHI ENERGY PARTNERSHIP AND DELPHI ENERGY LIMITED, AS MORE PARTICULARLY DESCRIBED IN THE INFORMATION CIRCULAR. | MANAGEMENT                             | FOR                     | FOR                           |
| ENBRIDGE INC.                     | 5-May-20     | ENB                   | 29250N105 | APPOINT THE AUDITORS APPOINT PRICEWATERHOUSECOOPERS LLP AS AUDITORS OF ENBRIDGE AT REMUNERATION TO BE FIXED BY THE BOARD OF DIRECTORS  | MANAGEMENT                             | FOR                     | FOR                           |
| ENBRIDGE INC.                     | 5-May-20     | ENB                   | 29250N105 | AMEND, RECONFIRM AND APPROVE THE SHAREHOLDER RIGHTS PLAN OF ENBRIDGE   | MANAGEMENT                             | FOR                     | FOR                           |
| ENBRIDGE INC.                     | 5-May-20     | ENB                   | 29250N105 | RATIFY, CONFIRM AND APPROVE THE AMENDMENTS TO GENERAL BY-LAW NO. 1 OF ENBRIDGE   | MANAGEMENT                             | FOR                     | FOR                           |
| ENBRIDGE INC.                     | 5-May-20     | ENB                   | 29250N105 | DIRECTOR PAMELA L. CARTER  | MANAGEMENT                             | FOR                     | FOR                           |
| ENBRIDGE INC.                     | 5-May-20     | ENB                   | 29250N105 | DIRECTOR MARCEL R. COUTU   | MANAGEMENT                             | FOR                     | FOR                           |
| ENBRIDGE INC.                     | 5-May-20     | ENB                   | 29250N105 | DIRECTOR SUSAN M. CUNNINGHAM   | MANAGEMENT                             | FOR                     | FOR                           |
| ENBRIDGE INC.                     | 5-May-20     | ENB                   | 29250N105 | DIRECTOR GREGORY L. EBEL   | MANAGEMENT                             | FOR                     | FOR                           |
| ENBRIDGE INC.                     | 5-May-20     | ENB                   | 29250N105 | DIRECTOR J. HERB ENGLAND   | MANAGEMENT                             | FOR                     | FOR                           |
| ENBRIDGE INC.                     | 5-May-20     | ENB                   | 29250N105 | DIRECTOR CHARLES W. FISCHER  | MANAGEMENT                             | FOR                     | FOR                           |
| ENBRIDGE INC.                     | 5-May-20     | ENB                   | 29250N105 | DIRECTOR GREGORY J. GOFF   | MANAGEMENT                             | FOR                     | FOR                           |
| ENBRIDGE INC.                     | 5-May-20     | ENB                   | 29250N105 | DIRECTOR V.M. KEMPSTON DARKES  | MANAGEMENT                             | FOR                     | FOR                           |
| ENBRIDGE INC.                     | 5-May-20     | ENB                   | 29250N105 | DIRECTOR TERESA S. MADDEN  | MANAGEMENT                             | FOR                     | FOR                           |
| ENBRIDGE INC.                     | 5-May-20     | ENB                   | 29250N105 | DIRECTOR AL MONACO   | MANAGEMENT                             | FOR                     | FOR                           |
| ENBRIDGE INC.                     | 5-May-20     | ENB                   | 29250N105 | DIRECTOR DAN C. TUTCHER  | MANAGEMENT                             | FOR                     | FOR                           |
| ENBRIDGE INC.                     | 5-May-20     | ENB                   | 29250N105 | ADVISORY VOTE TO APPROVE ENBRIDGE'S APPROACH TO EXECUTIVE COMPENSATION   | MANAGEMENT                             | FOR                     | FOR                           |
| COLONY CAPITAL INC                | 5-May-20     | CLNY                  | 19626G108 | RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT PUBLIC AUDITOR FOR THE FISCAL YEAR ENDING DECEMBER 31, 2020.   | MANAGEMENT                             | FOR                     | FOR                           |
| COLONY CAPITAL INC                | 5-May-20     | CLNY                  | 19626G108 | ELECTION OF DIRECTOR: THOMAS J. BARRACK, JR.   | MANAGEMENT                             | FOR                     | FOR                           |
| COLONY CAPITAL INC                | 5-May-20     | CLNY                  | 19626G108 | ELECTION OF DIRECTOR: DOUGLAS CROCKER II   | MANAGEMENT                             | FOR                     | FOR                           |
| COLONY CAPITAL INC                | 5-May-20     | CLNY                  | 19626G108 | ELECTION OF DIRECTOR: NANCY A. CURTIN  | MANAGEMENT                             | FOR                     | FOR                           |
| COLONY CAPITAL INC                | 5-May-20     | CLNY                  | 19626G108 | ELECTION OF DIRECTOR: JEANNIE H. DIEFENDERFER  | MANAGEMENT                             | FOR                     | FOR                           |
| COLONY CAPITAL INC                | 5-May-20     | CLNY                  | 19626G108 | ELECTION OF DIRECTOR: JON A. FOSHEIM   | MANAGEMENT                             | FOR                     | FOR                           |
| COLONY CAPITAL INC                | 5-May-20     | CLNY                  | 19626G108 | ELECTION OF DIRECTOR: CRAIG M. HATKOFF   | MANAGEMENT                             | FOR                     | FOR                           |
| COLONY CAPITAL INC                | 5-May-20     | CLNY                  | 19626G108 | ELECTION OF DIRECTOR: RAYMOND C. MIKULICH  | MANAGEMENT                             | FOR                     | FOR                           |
| COLONY CAPITAL INC                | 5-May-20     | CLNY                  | 19626G108 | ELECTION OF DIRECTOR: GEORGE G. C. PARKER  | MANAGEMENT                             | FOR                     | FOR                           |
| COLONY CAPITAL INC                | 5-May-20     | CLNY                  | 19626G108 | ELECTION OF DIRECTOR: DALE ANNE REISS  | MANAGEMENT                             | FOR                     | FOR                           |
| COLONY CAPITAL INC                | 5-May-20     | CLNY                  | 19626G108 | ELECTION OF DIRECTOR: CHARLES W. SCHOENHERR  | MANAGEMENT                             | FOR                     | FOR                           |
| COLONY CAPITAL INC                | 5-May-20     | CLNY                  | 19626G108 | ELECTION OF DIRECTOR: JOHN A. SOMERS   | MANAGEMENT                             | FOR                     | FOR                           |
| COLONY CAPITAL INC                | 5-May-20     | CLNY                  | 19626G108 | ELECTION OF DIRECTOR: JOHN L. STEFFENS   | MANAGEMENT                             | FOR                     | FOR                           |
| COLONY CAPITAL INC                | 5-May-20     | CLNY                  | 19626G108 | APPROVAL OF AN ADVISORY PROPOSAL REGARDING THE COMPENSATION PAID TO COLONY CAPITAL, INC.'S NAMED EXECUTIVE OFFICERS.   | MANAGEMENT                             | FOR                     | FOR                           |
| ARC RESOURCES LTD.                | 7-May-20     | AETUF                 | 00208D408 | TO APPOINT PRICEWATERHOUSECOOPERS LLP (PWC), CHARTERED ACCOUNTANTS, AS AUDITORS TO HOLD OFFICE UNTIL THE CLOSE OF THE NEXT ANNUAL MEETING OF THE CORPORATION, AT SUCH REMUNERATION AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE CORPORATION.  | MANAGEMENT                             | FOR                     | FOR                           |
| ARC RESOURCES LTD.                | 7-May-20     | AETUF                 | 00208D408 | DIRECTOR FARHAD AHRABI   | MANAGEMENT                             | FOR                     | FOR                           |
| ARC RESOURCES LTD.                | 7-May-20     | AETUF                 | 00208D408 | DIRECTOR DAVID R. COLLYER  | MANAGEMENT                             | FOR                     | FOR                           |
| ARC RESOURCES LTD.                | 7-May-20     | AETUF                 | 00208D408 | DIRECTOR JOHN P. DIEHLWART   | MANAGEMENT                             | FOR                     | FOR                           |
| ARC RESOURCES LTD.                | 7-May-20     | AETUF                 | 00208D408 | DIRECTOR HAROLD N. KVISLE  | MANAGEMENT                             | FOR                     | FOR                           |
| ARC RESOURCES LTD.                | 7-May-20     | AETUF                 | 00208D408 | DIRECTOR KATHLEEN M. O'NEILL   | MANAGEMENT                             | FOR                     | FOR                           |
| ARC RESOURCES LTD.                | 7-May-20     | AETUF                 | 00208D408 | DIRECTOR HERBERT C. PINDER, JR.  | MANAGEMENT                             | FOR                     | FOR                           |
| ARC RESOURCES LTD.                | 7-May-20     | AETUF                 | 00208D408 | DIRECTOR WILLIAM G. SEMBO  | MANAGEMENT                             | FOR                     | FOR                           |
| ARC RESOURCES LTD.                | 7-May-20     | AETUF                 | 00208D408 | DIRECTOR NANCY L. SMITH  | MANAGEMENT                             | FOR                     | FOR                           |
| ARC RESOURCES LTD.                | 7-May-20     | AETUF                 | 00208D408 | DIRECTOR TERRY M. ANDERSON   | MANAGEMENT                             | FOR                     | FOR                           |
| ARC RESOURCES LTD.                | 7-May-20     | AETUF                 | 00208D408 | A RESOLUTION TO APPROVE THE CORPORATION'S ADVISORY VOTE ON EXECUTIVE COMPENSATION.   | MANAGEMENT                             | FOR                     | FOR                           |
| BURFORD CAPITAL LIMITED           | 13-May-20    | BUR                   | G17977102 | ACCEPT FINANCIAL STATEMENTS AND STATUTORY REPORTS  | MANAGEMENT                             | FOR                     | FOR                           |
| BURFORD CAPITAL LIMITED           | 13-May-20    | BUR                   | G17977102 | RE-ELECT SIR PETER MIDDLETON AS DIRECTOR   | MANAGEMENT                             | FOR                     | FOR                           |
| BURFORD CAPITAL LIMITED           | 13-May-20    | BUR                   | G17977102 | RE-ELECT CHARLES PARKINSON AS DIRECTOR   | MANAGEMENT                             | FOR                     | FOR                           |
| BURFORD CAPITAL LIMITED           | 13-May-20    | BUR                   | G17977102 | ELECT ROBERT GILLESPIE AS DIRECTOR   | MANAGEMENT                             | FOR                     | FOR                           |
| BURFORD CAPITAL LIMITED           | 13-May-20    | BUR                   | G17977102 | ELECT JOHN SIEVWRIGHT AS DIRECTOR  | MANAGEMENT                             | FOR                     | FOR                           |
| BURFORD CAPITAL LIMITED           | 13-May-20    | BUR                   | G17977102 | ELECT CHRISTOPHER BOGART AS DIRECTOR   | MANAGEMENT                             | FOR                     | FOR                           |

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| BURFORD CAPITAL LIMITED          | 13-May-20    | BUR                   | G17977102 | RATIFY ERNST YOUNG LLP AS AUDITORS   | MANAGEMENT                             | FOR                     | FOR                           |
| BURFORD CAPITAL LIMITED          | 13-May-20    | BUR                   | G17977102 | AUTHORISE BOARD TO FIX REMUNERATION OF AUDITORS  | MANAGEMENT                             | FOR                     | FOR                           |
| BURFORD CAPITAL LIMITED          | 13-May-20    | BUR                   | G17977102 | AUTHORISE ISSUE OF EQUITY  | MANAGEMENT                             | FOR                     | FOR                           |
| BURFORD CAPITAL LIMITED          | 13-May-20    | BUR                   | G17977102 | AUTHORISE MARKET PURCHASE OF ORDINARY SHARES   | MANAGEMENT                             | FOR                     | FOR                           |
| BURFORD CAPITAL LIMITED          | 13-May-20    | BUR                   | G17977102 | APPROVE LONG TERM INCENTIVE PLAN   | MANAGEMENT                             | FOR                     | FOR                           |
| BURFORD CAPITAL LIMITED          | 13-May-20    | BUR                   | G17977102 | AUTHORISE ISSUE OF EQUITY WITHOUT PRE-EMPTIVE RIGHTS   | MANAGEMENT                             | FOR                     | FOR                           |
| BURFORD CAPITAL LIMITED          | 13-May-20    | BUR                   | G17977102 | AUTHORISE ISSUE OF EQUITY WITHOUT PRE-EMPTIVE RIGHTS IN CONNECTION WITH AN ACQUISITION OR OTHER CAPITAL INVESTMENT   | MANAGEMENT                             | FOR                     | FOR                           |
| BURFORD CAPITAL LIMITED          | 13-May-20    | BUR                   | G17977102 | ADOPT NEW ARTICLES OF ASSOCIATION  | MANAGEMENT                             | FOR                     | FOR                           |
| DIVERSIFIED ROYALTY CORP.        | 14-May-20    | BEVFF                 | 255331100 | TO APPOINT KPMG LLP AS AUDITORS OF THE CORPORATION FOR THE ENSUING YEAR AND TO AUTHORIZE THE DIRECTORS OF THE CORPORATION TO FIX THEIR REMUNERATION.   | MANAGEMENT                             | FOR                     | FOR                           |
| DIVERSIFIED ROYALTY CORP.        | 14-May-20    | BEVFF                 | 255331100 | TO CONSIDER AND, IF THOUGHT ADVISABLE, TO PASS AN ORDINARY RESOLUTION FOR THE RENEWAL AND AMENDMENT AND RESTATEMENT OF THE CORPORATION'S AMENDED AND RESTATED STOCK OPTION PLAN, THE FULL TEXT OF WHICH RESOLUTION IS INCLUDED AS SCHEDULE C TO THE ACCOMPANYING INFORMATION CIRCULAR OF THE CORPORATION (THE "CIRCULAR")  | MANAGEMENT                             | FOR                     | FOR                           |
| DIVERSIFIED ROYALTY CORP.        | 14-May-20    | BEVFF                 | 255331100 | TO CONSIDER AND, IF THOUGHT ADVISABLE, TO PASS AN ORDINARY RESOLUTION FOR THE RENEWAL AND AMENDMENT AND RESTATEMENT OF THE CORPORATION'S AMENDED AND RESTATED LONG TERM INCENTIVE PLAN, THE FULL TEXT OF WHICH RESOLUTION IS INCLUDED AS SCHEDULE D TO THE CIRCULAR  | MANAGEMENT                             | FOR                     | FOR                           |
| DIVERSIFIED ROYALTY CORP.        | 14-May-20    | BEVFF                 | 255331100 | DIRECTOR LAWRENCE HABER  | MANAGEMENT                             | FOR                     | FOR                           |
| DIVERSIFIED ROYALTY CORP.        | 14-May-20    | BEVFF                 | 255331100 | DIRECTOR JOHNNY CIAMPI   | MANAGEMENT                             | FOR                     | FOR                           |
| DIVERSIFIED ROYALTY CORP.        | 14-May-20    | BEVFF                 | 255331100 | DIRECTOR PAULA ROGERS  | MANAGEMENT                             | FOR                     | FOR                           |
| DIVERSIFIED ROYALTY CORP.        | 14-May-20    | BEVFF                 | 255331100 | DIRECTOR GARRY HERDLER   | MANAGEMENT                             | FOR                     | FOR                           |
| DIVERSIFIED ROYALTY CORP.        | 14-May-20    | BEVFF                 | 255331100 | DIRECTOR LORRAINE MCLACHLAN  | MANAGEMENT                             | FOR                     | FOR                           |
| FIERA CAPITAL CORPORATION        | 28-May-20    | FRRPF                 | 31660A103 | APPOINTMENT OF DELOITTE LLP AS THE AUDITOR OF THE CORPORATION AND AUTHORIZE THE DIRECTORS TO FIX THEIR REMUNERATION.   | MANAGEMENT                             | FOR                     | FOR                           |
| FIERA CAPITAL CORPORATION        | 28-May-20    | FRRPF                 | 31660A103 | TO APPROVE A SPECIAL RESOLUTION OF THE HOLDERS OF CLASS A SUBORDINATE VOTING SHARES OF THE CORPORATION AND CLASS B SPECIAL VOTING SHARES OF THE CORPORATION (THE "INTERNAL REORGANIZATION RESOLUTION") TO APPROVE THE TRANSFER BY THE CORPORATION OF ALL OF ITS CANADIAN PORTFOLIO MANAGEMENT ACTIVITIES TO ONE OR MORE NEWLY CREATED DIRECT OR INDIRECT WHOLLY-OWNED SUBSIDIARY(IES) OF THE CORPORATION IN EXCHANGE FOR DEBT AND/OR EQUITY SECURITIES OF SUCH DIRECT OR INDIRECT WHOLLY-OWNED SUBSIDIARY(IES), THE WHOLE HAS MORE FULLY DESCRIBED IN THE ACCOMPANYING MANAGEMENT INFORMATION CIRCULAR (THE "CIRCULAR"). THE FULL TEXT OF THE INTERNAL REORGANIZATION RESOLUTION IS SET FORTH IN APPENDIX "A" OF THE CIRCULAR. | MANAGEMENT                             | FOR                     | FOR                           |
| FIERA CAPITAL CORPORATION        | 28-May-20    | FRRPF                 | 31660A103 | DIRECTOR GEOFF BEATTIE   | MANAGEMENT                             | FOR                     | FOR                           |
| FIERA CAPITAL CORPORATION        | 28-May-20    | FRRPF                 | 31660A103 | DIRECTOR GARY COLLINS  | MANAGEMENT                             | FOR                     | FOR                           |
| FIERA CAPITAL CORPORATION        | 28-May-20    | FRRPF                 | 31660A103 | DIRECTOR JEAN RABY   | MANAGEMENT                             | FOR                     | FOR                           |
| FIERA CAPITAL CORPORATION        | 28-May-20    | FRRPF                 | 31660A103 | DIRECTOR DAVID R. SHAW   | MANAGEMENT                             | FOR                     | FOR                           |
| BROOKFIELD ASSET MANAGEMENT INC. | 12-Jun-20    | BAM                   | 112585104 | DIRECTOR M. ELYSE ALLAN  | MANAGEMENT                             | FOR                     | FOR                           |
| BROOKFIELD ASSET MANAGEMENT INC. | 12-Jun-20    | BAM                   | 112585104 | DIRECTOR ANGELA F. BRALY   | MANAGEMENT                             | FOR                     | FOR                           |
| BROOKFIELD ASSET MANAGEMENT INC. | 12-Jun-20    | BAM                   | 112585104 | DIRECTOR MURILO FERREIRA   | MANAGEMENT                             | FOR                     | FOR                           |
| BROOKFIELD ASSET MANAGEMENT INC. | 12-Jun-20    | BAM                   | 112585104 | DIRECTOR JANICE FUKAKUSA   | MANAGEMENT                             | FOR                     | FOR                           |
| BROOKFIELD ASSET MANAGEMENT INC. | 12-Jun-20    | BAM                   | 112585104 | DIRECTOR FRANK J. MCKENNA  | MANAGEMENT                             | FOR                     | FOR                           |
| BROOKFIELD ASSET MANAGEMENT INC. | 12-Jun-20    | BAM                   | 112585104 | DIRECTOR RAFAEL MIRANDA  | MANAGEMENT                             | FOR                     | FOR                           |
| BROOKFIELD ASSET MANAGEMENT INC. | 12-Jun-20    | BAM                   | 112585104 | DIRECTOR SEEK NGEE HUAT  | MANAGEMENT                             | FOR                     | FOR                           |
| BROOKFIELD ASSET MANAGEMENT INC. | 12-Jun-20    | BAM                   | 112585104 | DIRECTOR DIANA L. TAYLOR   | MANAGEMENT                             | FOR                     | FOR                           |
| BROOKFIELD ASSET MANAGEMENT INC. | 12-Jun-20    | BAM                   | 112585104 | THE APPOINTMENT OF DELOITTE LLP AS THE EXTERNAL AUDITOR AND AUTHORIZING THE DIRECTORS TO SET ITS REMUNERATION.   | MANAGEMENT                             | FOR                     | FOR                           |
| BROOKFIELD ASSET MANAGEMENT INC. | 12-Jun-20    | BAM                   | 112585104 | THE SHAREHOLDER PROPOSAL ONE SET OUT IN THE CIRCULAR.  | SHAREHOLDER                            | FOR                     | AGAINST                       |
| BROOKFIELD ASSET MANAGEMENT INC. | 12-Jun-20    | BAM                   | 112585104 | THE SHAREHOLDER PROPOSAL TWO SET OUT IN THE CIRCULAR.  | SHAREHOLDER                            | FOR                     | AGAINST                       |
| BROOKFIELD ASSET MANAGEMENT INC. | 12-Jun-20    | BAM                   | 112585104 | THE SAY ON PAY RESOLUTION SET OUT IN THE CORPORATION'S MANAGEMENT INFORMATION CIRCULAR DATED APRIL 27, 2020 (THE "CIRCULAR")   | MANAGEMENT                             | FOR                     | FOR                           |
| EXCHANGE INCOME CORPORATION      | 25-Jun-20    | EIFZF                 | 301283107 | APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP.   | MANAGEMENT                             | FOR                     | FOR                           |
| EXCHANGE INCOME CORPORATION      | 25-Jun-20    | EIFZF                 | 301283107 | TO APPROVE THE THIRD AMENDED AND RESTATED SHAREHOLDER RIGHTS PLAN OF THE CORPORATION.  | MANAGEMENT                             | FOR                     | FOR                           |

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| EXCHANGE INCOME CORPORATION      | 25-Jun-20    | EIFZF                 | 301283107 | DECLARATION OF OWNERSHIP AND CONTROL THE UNDERSIGNED HEREBY CERTIFIES THAT IT HAS MADE REASONABLE INQUIRIES AS TO THE CANADIAN STATUS OF THE OWNER AND PERSON IN CONTROL OF THE SHARES REPRESENTED BY THIS VOTING INSTRUCTION FORM AND HAS READ THE DEFINITIONS FOUND ON THIS VOTING INSTRUCTION FORM SO AS TO MAKE AN ACCURATE DECLARATION OF OWN OWNERSHIP AND CONTROL. DECLARATION AS TO THE NATURE OF OWNERSHIP AND CONTROL THE UNDERSIGNED HEREBY CERTIFIES THAT THE SHARES REPRESENTED BY THIS VOTING INSTRUCTION FORM ARE OWNED AND CONTROLLED BY: NOTE: "FOR" = CANADIAN, "AGAINST" = NON-CANADIAN HOLDER AUTHORIZED TO PROVIDE AIR SERVICE, "ABSTAIN" = NON-CANADIAN WHO IS NOT A NON-CANADIAN HOLDER AUTHORIZED TO PROVIDE AIR SERVICE. | MANAGEMENT                             | ABSTAIN                 | AGAINST                       |
| EXCHANGE INCOME CORPORATION      | 25-Jun-20    | EIFZF                 | 301283107 | DECLARATION AS TO THE LEVEL OF OWNERSHIP AND CONTROL THE UNDERSIGNED HEREBY CERTIFIES THAT THE SHARES OWNED AND CONTROLLED BY THE UNDERSIGNED, INCLUDING THE SHARES HELD BY PERSONS IN AFFILIATION WITH THE UNDERSIGNED, REPRESENT 25% OR MORE OF THE ISSUED AND OUTSTANDING SHARES. NOTE: "FOR" = YES, "AGAINST" = NO, AND IF NOT MARKED WILL BE TREATED AS A NO VOTE.   | MANAGEMENT                             | N/A                     | N/A                           |
| EXCHANGE INCOME CORPORATION      | 25-Jun-20    | EIFZF                 | 301283107 | DIRECTOR BRAD BENNETT   | MANAGEMENT                             | FOR                     | FOR                           |
| EXCHANGE INCOME CORPORATION      | 25-Jun-20    | EIFZF                 | 301283107 | DIRECTOR GARY BUCKLEY   | MANAGEMENT                             | FOR                     | FOR                           |
| EXCHANGE INCOME CORPORATION      | 25-Jun-20    | EIFZF                 | 301283107 | DIRECTOR POLLY CRAIK  | MANAGEMENT                             | FOR                     | FOR                           |
| EXCHANGE INCOME CORPORATION      | 25-Jun-20    | EIFZF                 | 301283107 | DIRECTOR GARY FILMON  | MANAGEMENT                             | FOR                     | FOR                           |
| EXCHANGE INCOME CORPORATION      | 25-Jun-20    | EIFZF                 | 301283107 | DIRECTOR DUNCAN JESSIMAN  | MANAGEMENT                             | FOR                     | FOR                           |
| EXCHANGE INCOME CORPORATION      | 25-Jun-20    | EIFZF                 | 301283107 | DIRECTOR MICHAEL PYLE   | MANAGEMENT                             | FOR                     | FOR                           |
| EXCHANGE INCOME CORPORATION      | 25-Jun-20    | EIFZF                 | 301283107 | DIRECTOR GRACE SCHALKWYK  | MANAGEMENT                             | FOR                     | FOR                           |
| EXCHANGE INCOME CORPORATION      | 25-Jun-20    | EIFZF                 | 301283107 | DIRECTOR MELISSA SONBERG  | MANAGEMENT                             | FOR                     | FOR                           |
| EXCHANGE INCOME CORPORATION      | 25-Jun-20    | EIFZF                 | 301283107 | DIRECTOR DONALD STREUBER  | MANAGEMENT                             | FOR                     | FOR                           |
| EXCHANGE INCOME CORPORATION      | 25-Jun-20    | EIFZF                 | 301283107 | DIRECTOR EDWARD WARKENTIN   | MANAGEMENT                             | FOR                     | FOR                           |
| EXCHANGE INCOME CORPORATION      | 25-Jun-20    | EIFZF                 | 301283107 | TO APPROVE, ON AN ADVISORY BASIS, AN ORDINARY RESOLUTION TO ACCEPT THE CORPORATION'S APPROACH TO EXECUTIVE COMPENSATION.  | MANAGEMENT                             | FOR                     | FOR                           |
| PETROSHALE INC.                  | 25-Jun-20    | PSHIF                 | 71676H106 | DIRECTOR M. BRUCE CHERNOFF  | MANAGEMENT                             | FOR                     | FOR                           |
| PETROSHALE INC.                  | 25-Jun-20    | PSHIF                 | 71676H106 | DIRECTOR BRETT HERMAN   | MANAGEMENT                             | FOR                     | FOR                           |
| PETROSHALE INC.                  | 25-Jun-20    | PSHIF                 | 71676H106 | DIRECTOR KEN MCCAGHERTY   | MANAGEMENT                             | FOR                     | FOR                           |
| PETROSHALE INC.                  | 25-Jun-20    | PSHIF                 | 71676H106 | DIRECTOR DAVID RAIN   | MANAGEMENT                             | FOR                     | FOR                           |
| PETROSHALE INC.                  | 25-Jun-20    | PSHIF                 | 71676H106 | DIRECTOR GARY REAVES  | MANAGEMENT                             | FOR                     | FOR                           |
| PETROSHALE INC.                  | 25-Jun-20    | PSHIF                 | 71676H106 | DIRECTOR JACOB ROORDA   | MANAGEMENT                             | FOR                     | FOR                           |
| PETROSHALE INC.                  | 25-Jun-20    | PSHIF                 | 71676H106 | TO SET THE NUMBER OF DIRECTORS OF THE CORPORATION AT SIX (6).   | MANAGEMENT                             | FOR                     | FOR                           |
| PETROSHALE INC.                  | 25-Jun-20    | PSHIF                 | 71676H106 | APPOINTMENT OF KPMG LLP AS AUDITORS OF THE CORPORATION FOR THE ENSUING YEAR AND TO AUTHORIZE THE DIRECTORS OF THE CORPORATION TO FIX THEIR REMUNERATION.  | MANAGEMENT                             | FOR                     | FOR                           |
| PETROSHALE INC.                  | 25-Jun-20    | PSHIF                 | 71676H106 | AN ORDINARY RESOLUTION RE-APPROVING THE CORPORATION'S STOCK OPTION PLAN AS MORE PARTICULARLY DESCRIBED IN THE CORPORATION'S INFORMATION CIRCULAR AND PROXY STATEMENT DATED MAY 20, 2020.  | MANAGEMENT                             | FOR                     | FOR                           |
| DREAM UNLIMITED CORP.            | 30-Jun-20    | DRUNF                 | 26153M200 | APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE AUDITOR OF DREAM UNLIMITED CORP. (THE "CORPORATION") AND AUTHORIZING THE DIRECTORS OF THE CORPORATION TO FIX THE REMUNERATION OF THE AUDITOR.  | MANAGEMENT                             | FOR                     | FOR                           |
| DREAM UNLIMITED CORP.            | 30-Jun-20    | DRUNF                 | 26153M200 | TO PASS A SPECIAL RESOLUTION AUTHORIZING AND APPROVING AN AMENDMENT TO THE CORPORATION'S ARTICLES TO EFFECT A CONSOLIDATION OF: (1) THE ISSUED AND OUTSTANDING SUBORDINATE VOTING SHARES ON THE BASIS OF ONE (1) POST-CONSOLIDATION SUBORDINATE VOTING SHARE FOR EVERY TWO (2) PRE-CONSOLIDATION SUBORDINATE VOTING SHARES, AND (1) THE ISSUED AND OUTSTANDING COMMON SHARES ON THE BASIS OF ONE (1) POST-CONSOLIDATION COMMON SHARE FOR EVERY TWO (2) PRE-CONSOLIDATION COMMON SHARES, AS MORE PARTICULARLY SET FORTH IN THE ACCOMPANYING MANAGEMENT INFORMATION CIRCULAR OF THE CORPORATION DATED MAY 15, 2020.   | MANAGEMENT                             | FOR                     | FOR                           |
| DREAM UNLIMITED CORP.            | 30-Jun-20    | DRUNF                 | 26153M200 | ELECTION OF DIRECTORS MICHAEL J. COOPER   | MANAGEMENT                             | FOR                     | FOR                           |
| DREAM UNLIMITED CORP.            | 30-Jun-20    | DRUNF                 | 26153M200 | JAMES EATON   | MANAGEMENT                             | FOR                     | FOR                           |
| DREAM UNLIMITED CORP.            | 30-Jun-20    | DRUNF                 | 26153M200 | JOANNE FERSTMAN   | MANAGEMENT                             | FOR                     | FOR                           |
| DREAM UNLIMITED CORP.            | 30-Jun-20    | DRUNF                 | 26153M200 | RICHARD N. GATEMAN  | MANAGEMENT                             | FOR                     | FOR                           |
| DREAM UNLIMITED CORP.            | 30-Jun-20    | DRUNF                 | 26153M200 | JANE GAVAN  | MANAGEMENT                             | FOR                     | FOR                           |
| DREAM UNLIMITED CORP.            | 30-Jun-20    | DRUNF                 | 26153M200 | DUNCAN JACKMAN  | MANAGEMENT                             | FOR                     | FOR                           |
| DREAM UNLIMITED CORP.            | 30-Jun-20    | DRUNF                 | 26153M200 | JENNIFER LEE KOSS   | MANAGEMENT                             | FOR                     | FOR                           |
| DREAM UNLIMITED CORP.            | 30-Jun-20    | DRUNF                 | 26153M200 | VINCENZA SERA   | MANAGEMENT                             | FOR                     | FOR                           |
| INFORMATION SERVICES CORPORATION | 30-Jun-20    | IRMTF                 | 45676A105 | APPOINTMENT OF DELOITTE LLP AS AUDITOR FOR THE ENSUING YEAR AND AUTHORIZE THE DIRECTORS TO FIX THE AUDITOR'S REMUNERATION.  | MANAGEMENT                             | FOR                     | FOR                           |
| INFORMATION SERVICES CORPORATION | 30-Jun-20    | IRMTF                 | 45676A105 | APPROVAL OF UNALLOCATED OPTIONS UNDER, AND AMENDMENTS TO, THE COMPANY'S STOCK OPTION PLAN AS DESCRIBED IN THE ACCOMPANYING MANAGEMENT INFORMATION CIRCULAR OF THE COMPANY DATED MAY 29, 2020.   | MANAGEMENT                             | FOR                     | FOR                           |

PENDER ENHANCED INCOME FUND (Formerly Vertex Enhanced Income Fund)  
 PROXY VOTING RECORD - JULY 1, 2019 TO JUNE 30, 2020



| NAME OF ISSUER                   | MEETING DATE | PRIMARY TICKER SYMBOL | CUSIP     | LIST OF MATTERS VOTED ON AT MEETING | MATTERS PROPOSED BY MANAGEMENT / OTHER | HOW WE VOTED ON MATTERS | VOTE FOR / AGAINST MANAGEMENT |
|----------------------------------|--------------|-----------------------|-----------|-------------------------------------|--|-------------------------|-------------------------------|
| INFORMATION SERVICES CORPORATION | 30-Jun-20    | IRMTF                 | 45676A105 | DIRECTOR KARYN BROOKS               | MANAGEMENT                             | FOR                     | FOR                           |
| INFORMATION SERVICES CORPORATION | 30-Jun-20    | IRMTF                 | 45676A105 | DIRECTOR TONY GUGLIELMIN            | MANAGEMENT                             | FOR                     | FOR                           |
| INFORMATION SERVICES CORPORATION | 30-Jun-20    | IRMTF                 | 45676A105 | DIRECTOR SCOTT MUSGRAVE             | MANAGEMENT                             | FOR                     | FOR                           |
| INFORMATION SERVICES CORPORATION | 30-Jun-20    | IRMTF                 | 45676A105 | DIRECTOR IRAJ POURIAN               | MANAGEMENT                             | FOR                     | FOR                           |
| INFORMATION SERVICES CORPORATION | 30-Jun-20    | IRMTF                 | 45676A105 | DIRECTOR LAURIE POWERS              | MANAGEMENT                             | FOR                     | FOR                           |
| INFORMATION SERVICES CORPORATION | 30-Jun-20    | IRMTF                 | 45676A105 | DIRECTOR HEATHER ROSS               | MANAGEMENT                             | FOR                     | FOR                           |
| INFORMATION SERVICES CORPORATION | 30-Jun-20    | IRMTF                 | 45676A105 | DIRECTOR DION E. TCHORZEWSKI        | MANAGEMENT                             | FOR                     | FOR                           |