



Forward thinking. Finding value.

2020 Year End Distributions

2020 Year-End Distribution Dates: Record Date* is Thursday, December 17, 2020
Payment Date is Friday, December 18, 2020

*If you are a unitholder of a Pender Fund or have placed a trade purchasing a Pender Fund on this date, you will receive the distribution.

		January to November	December			Dis. as % of pre-dist. NAV	Dec 18, 2020 NAV \$
		Income	Income	Capital Gains	Total		
Pender Bond Universe Fund							
Class A	1400	0.25	0.02	-	0.02	0.2%	10.33
Class D	1460	0.25	0.02	-	0.02	0.2%	10.33
Class F	1410	0.25	0.02	-	0.02	0.2%	10.33
Class H	1440	0.25	0.02	-	0.02	0.2%	10.33
Class I	1450	0.25	0.02	-	0.02	0.2%	10.33
Class N	1470	0.25	0.02	-	0.02	0.2%	10.33
Class O	1430	0.25	0.02	-	0.02	0.2%	10.33
Pender Corporate Bond Fund							
Class A	500	0.35	0.01	-	0.01	0.1%	12.78
Class A (US\$)	501	0.29	0.01	-	0.01	0.1%	10.99
Class D	560	0.39	0.02	-	0.02	0.2%	11.75
Class F	510	0.45	0.02	-	0.02	0.2%	12.78
Class F (US\$)	511	0.37	0.02	-	0.02	0.2%	10.88
Class H	540	0.34	0.01	-	0.01	0.1%	11.26
Class H (US\$)	541	0.32	0.01	-	0.01	0.1%	10.46
Class I	550	0.40	0.02	-	0.02	0.2%	10.98
Class I (US\$)	551	0.38	0.02	-	0.02	0.2%	10.48
Class O	530	0.50	0.02	-	0.02	0.2%	11.09
Pender Enhanced Income Fund							
Class A	1000	0.28	0.02	-	0.02	0.2%	6.91
Class A1	1002	0.37	0.02	-	0.02	0.2%	9.32
Class F	1010	0.29	0.02	-	0.02	0.2%	7.14
Class F1	1012	0.38	0.02	-	0.02	0.2%	9.41
Class I	1050	0.38	0.02	-	0.02	0.2%	9.42
Class N	1070	0.38	0.02	-	0.02	0.2%	9.44
Class O	1030	0.38	0.02	-	0.02	0.2%	9.52
Pender Small Cap Opportunities Fund							
Class A	315	-	-	-	-	0.0%	33.49
Class B	380	-	-	-	-	0.0%	11.76
Class F	320	-	-	-	-	0.0%	34.12
Class G	390	-	-	-	-	0.0%	12.27
Class I	350	-	-	-	-	0.0%	16.11
Class N	370	-	-	-	-	0.0%	15.08
Class O	340	-	-	-	-	0.0%	34.88
Pender Small/Mid Cap Dividend Fund							
Class A	1300	0.19	0.09	0.61	0.70	5.1%	13.07
Class D	1360	0.19	0.09	0.66	0.75	5.5%	13.05
Class F	1310	0.19	0.09	0.68	0.77	5.6%	13.02
Class H	1340	0.19	0.09	0.72	0.81	5.9%	12.97
Class I	1350	0.19	0.09	0.72	0.81	5.9%	12.99
Class N	1370	0.19	0.09	0.73	0.82	5.9%	12.99
Class O	1330	0.19	0.09	0.48	0.58	4.2%	13.25



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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the simplified prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in net asset value and assume reinvestment of all distributions and are net of all management and administrative fees, but do not take into account sales, redemption or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. This communication is intended for information purposes only and does not constitute an offer to buy or sell our products or services nor is it intended as investment and/or financial advice on any subject matter and is provided for your information only. Every effort has been made to ensure the accuracy of its contents. Certain of the statements made may contain forward-looking statements, which involve known and unknown risk, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.



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Pender Strategic Growth and Income Fund							
Class A	600	0.16	0.04	0.09	0.12	0.9%	13.27
Class D	660	0.21	0.06	-	0.06	0.5%	11.38
Class F	610	0.26	0.07	-	0.07	0.5%	13.54
Class H	640	0.16	0.03	0.19	0.22	2.2%	9.67
Class I	650	0.21	0.05	-	0.05	0.5%	9.99
Class O	630	0.34	0.09	0.23	0.32	2.7%	11.76
Pender US All Cap Equity Fund							
Class A	800	-	-	-	-	0.0%	17.88
Class A (US\$)	801	-	-	-	-	0.0%	13.63
Class D	860	-	-	-	-	0.0%	13.73
Class F	810	-	-	-	-	0.0%	17.84
Class F (US\$)	811	-	-	-	-	0.0%	13.98
Class H	840	-	-	-	-	0.0%	14.22
Class I	850	-	-	-	-	0.0%	14.39
Class O	830	-	-	-	-	0.0%	15.24
Pender Value Fund							
Class A	200	-	-	-	-	0.0%	22.11
Class D	260	-	-	-	-	0.0%	13.31
Class F	210	-	-	-	-	0.0%	22.40
Class H	240	-	-	-	-	0.0%	16.01
Class I	250	-	-	-	-	0.0%	16.43
Class N	270	-	-	-	-	0.0%	11.90
Class O	230	-	-	-	-	0.0%	18.95
Pender Value Fund II							
Class A	1200	-	-	-	-	0.0%	16.25
Class A1	1202	-	-	-	-	0.0%	11.49
Class F	1210	-	-	-	-	0.0%	17.24
Class F1	1212	-	-	-	-	0.0%	11.60
Class I	1250	-	-	-	-	0.0%	11.63
Class N	1270	-	-	-	-	0.0%	11.66
Class O	1230	-	-	-	-	0.0%	11.75



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